

**Minutes of a meeting of the Board of the  
CFA Society of the UK (CFA UK) held via Teams at 8.00am  
on Wednesday 28<sup>th</sup> February 2024**

**Present:** H Eastman chair  
S Hsu  
W Hung  
K Kosmopoulou  
P Lenoble  
S Solomon

**Attending:** W Goodhart (chief executive)  
B Young (company secretary)

**1556 Apologies for absence**

Apologies for absence were noted from Alistair Byrne, Gillian Elcock, Kieran Ferguson and Elena Koycheva.

**1557 Declarations of interest**

There were no changes to the declarations of interest previous made.

**1558 Board effectiveness review 2023**

The board effectiveness review 2023 findings report was reviewed and noted and the key themes were outlined.

The new AGM format, held after the review exercise had been conducted, had been successful but member engagement at other events could be reviewed. The board was involved in steering various environment-related developments including relevant qualifications and development of industry sustainability initiatives such as the materiality assessment. The role of the society in responding to consultations and other advocacy work was also relevant to stakeholder engagement, although this was not always particularly visible and potentially not high priority for members. Effective and consistent communication on issues fundamental to the society's mission was emphasised.

It was agreed that it would be useful to examine the findings of the review in relation to key strategic areas at the forthcoming strategy session in more detail. It was requested that the company secretary present the findings for the following strategic areas:

- Member engagement
- Qualifications
- Relationship with Institute
- Risk appetite

Data to be presented should include the relevant questions with their average and lowest scores, split by board and board with staffed office responses together with the transcribed comments.

The strategy day should also consider the strategic implications of management changes in the medium term.

Discussing the review process itself, it was agreed that a working group comprising the company secretary, Weiyen Hung and Suzanne Hsu should review the questions used in order to make them more specific and consistently understood by all respondents, for example through the use of follow up questions to capture the respondent's thought process.

**1559 Any other business**

There was no other business.

**1560 Date of next meeting**

It was noted that the next board meeting would be the strategy session to be held on Monday 11<sup>th</sup> March 2024 at 3.00pm at the Wallacepace Spitalfields, 15-25 Artillery Lane, London, E1 7HA in the Valentina Room.

There being no other business, the meeting was closed at 8.46am.

3<sup>rd</sup> Floor, Boston House  
63-64 New Broad Street  
London EC2M 1JJ

Signed: \_\_\_\_\_

Dated: \_\_\_\_\_